

CAMPTON TOWNSHIP
PUBLIC HEARING
TO AMEND THE CURRENT BUDGET
REMOTE VIDEO CONFERENCE
APRIL 9, 2020
7:20 P.M.

This meeting is by video conference. Thirty-five minutes prior to Amend the Current Budget Public Hearing start time, link and log-in information for Public Attendees will be posted on the front page of our website at: www.camptontownship.com

1. 2. 3. Supervisor Kubar called the April 9, 2020 Public Hearing to amend the current budget to order at 7:20 p.m. at the various Board members homes by video conference. The Pledge of Allegiance was recited. Clerk Johansen called the roll with Supervisor Kubar and Trustees Stutesman, Murphy, and Miller present. Trustee Galloway was absent.

4. Public Hearing and Public Comment - Amend the Current Budget:

Trustee Murphy stated the Amended Budget looks O.K. Two of the high yield bonds were called. Interest next year looks terrible. Finance Director McKay's adjusted expenses look reasonable. The prognosis for income is bleak. If PMA buys CD's we get nowhere. The markets are worried about revenue bonds. To make money in the markets is bleak. We should reach out to people like Goldman Sacs if we get rid of PMA. Supervisor Kubar asked if we could refinance the bonds. Trustee Murphy said no.

5. Adjournment: E. Murphy moved the Public Hearing be adjourned. T. Stutesman seconded the motion. In a voice vote Supervisor Kubar and Trustees Stutesman, Murphy, and Miller voted aye. Trustee Galloway was absent. The motion passed and the Public Hearing adjourned at 7:30 p.m.

Respectfully Submitted,

Richard Johansen

Clerk