

1. 2. 3. The November 17, 2015 Special Board meeting was called to order by Supervisor Kupa at 7:30 p.m. at the Community Center. The Pledge of Allegiance was recited. The meeting was called to order by the Supervisor, and upon the roll being called, the following Trustees of the Township Board, all being physically present at said location, answered present: Victoria Vandiver, Elizabeth Murphy, and Joe Miller. The following Trustee was absent: Tom Stutesman.

4. Motion to Allow Supervisor John Kupa to attend this meeting by audio conferencing. Elizabeth Murphy moved Supervisor John M. Kupa attend this meeting by audio conferencing. Victoria Vandiver seconded the motion. In a roll call vote Trustees Vandiver, Murphy and Miller voted aye. Trustee Stutesman was absent. The motion passed.

The Township has no rule or procedure permitting video attendance at meetings.

5. New Business: Presentation and Discussion for Action:

Anthony Miceli announced that a proposal had been received from Robert W. Baird & Co., Inc., Milwaukee, Wisconsin, for the purchase of \$15,890,000 general obligation bonds to be issued by the Town for the purpose of refunding certain outstanding bonds of the Town, and that the Township Board would consider the adoption of an ordinance providing for the issue of said bonds and the levy of a direct annual tax sufficient to pay the principal and interest thereon and authorizing the execution of an escrow agreement in connection therewith. Anthony Miceli also summarized the pertinent terms of said proposal and said bonds, including the length of maturity, rate of interest, purchase price and tax levy for said bonds.

WHEREUPON, Anthony Miceli presented, and the Township Clerk made available to the Trustees and interested members of the public, complete copies of an ordinance entitled:

AN ORDINANCE providing for the issuance of \$15,890,000 General Obligation Refunding Bonds, Series 2015, of Campton Township, Kane County, Illinois, for the purpose of refunding certain outstanding bonds of said Township, providing for the levy and collection of a direct annual tax sufficient to pay the principal and interest on said bonds, authorizing and directing the execution of an escrow agreement in connection with the issue of said bonds, and authorizing the sale of said bonds to Robert W. Baird & Co., Inc.

(the “*Bond Ordinance*”).

Trustee Murphy then moved and Trustee Vandiver seconded the motion that the Bond Ordinance as presented be adopted.

After a full discussion thereof, the Supervisor directed that the roll be called for a vote upon the motion to adopt the Bond Ordinance.

Upon the roll being called, the following Trustees voted AYE: Victoria Vandiver, Elizabeth Murphy, and Joe Miller. And the following Trustees voted NAY: None

WHEREUPON, the Supervisor declared the motion carried and the Bond Ordinance adopted, and henceforth did approve and sign the same in open meeting, and did direct the Township Clerk to record the same in full in the records of the Township Board of Campton Township, Kane County, Illinois.

Dave Phillips stated this refunding creates a one million savings to Campton Township residents' property taxes due to lower interest rates on the 2015 Bond series. He congratulated Campton Township on the excellent work of Trustee Elizabeth Murphy and Finance Director Louise McKay for the information they provided Standard and Poor's that maintained the Township's AA rating.

Respectfully Submitted,

Richard Johansen

Clerk